**General Comment**

From my understanding it appears that the new rule will not allow normal use of options in IRA accounts. If this is right, it is a move contrary to allowing risk reduction in IRA accounts. I and many others use puts and calls to reduce risk in our IRA accounts. For example, when the market was at high levels recently, I sold some calls against current positions - reducing risk. At the present time I am considering selling some puts below the current market prices to reduce the risk of purchasing stocks at the current market prices. So the proposed rule would strongly limit a self directed IRA holder to mitigate risk - which is the exact opposite of what a party seeking to protect citizens and their savings should be doing.