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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

As written, this proposal seems to ban option trading in our retirement/IRA accounts. This is a terrible idea, and a huge overreach of control. Buying and selling options is already regulated by the brokerage company. Yes there can be risk, but more often they act as insurance to help reduce losses. Similar to farmers selling options on their crops, this can provide small, steady income to the account holder, who may often be close to or in retirement. We already have exhaustive forms to read and sign prior to adding the ability to trade options. And there are numerous ways to learn the correct way to do this. So, I respectfully ask that you do not close this door on us, and allow us to continue trading for additional income. Thank you, Jeff Marshall