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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

STOP this policy NOW!!!! I and many others safely sell covered calls and buy puts in our retirement accounts to provide absolutely necessary income and protection against market down turns. (Since the government has destroyed the ability to earn a decent interest rate on savings, we have little other choice. Now options, too?) These are extremely safe trades, and in no way should be prohibited from use. Option education should not be infringed upon either!

This is outrageous! I am writing my senators and congressman as well. This abduction of individual choice should not be allowed to occur without serious consequences to those who perpetrate it on the American people. You will be held responsible!