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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

From my understanding, this would prevent account holders from writing covered calls against open positions, which is a great way to produce income while waiting for a stock price to increase. It makes no sense to me why this would be taken away from stockholders.