

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 21, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8l95-m0u0
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5374

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** Phil Joseph

**Address:**

13800 Oakmeade Trace  
Milton, 30004

**Email:** phil@philjoseph.org

**Phone:** 4045191442

---

## General Comment

Please do not pass this legislation as written. It will make it harder for me to prepare for retirement.

This legislation, as written, will prevent me from being able to use options in my retirement account. While options have the reputation for being high-risk, there is a way to use them to \*reduce\* risk and increase income. My investment adviser has provided a wealth of information -- reading material, recorded lectures, etc. -- to educate his clients on how to do this. Let me stress that this method makes money on the premiums, which is a far cry from rolling the dice. Instead, it is more like the rule "slow and steady wins the race". This is exactly the kind of investing our government should encourage. Please, please, please do not take away our ability to use options in a retirement account.