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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I sell covered calls in IRA accounts for income and capital gains. I also use it as a way to create portfolio protection. If this rule passes, that will end immediately. DO NOT take this away. I have taken the time to learn proper options trading and have grown my retirement account by using this strategy. This reduces risk, rather than increase it.