Sent: Thursday, September 24, 2015 9:46 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Sir or Madame,
Concerning the following BIC Proposal:
"The BIC Exemption Proposal would permit certain "Advisers," "Financial Institutions," and their affiliates and related entities to receive compensation for services provided to "Retirement Investors" in connection with a purchase, sale or holding of an "Asset" by a Plan, participant or beneficiary account, or IRA, as a result of the Adviser's and Financial Institution's advice. For this purpose, "Asset" is defined as bank deposits, CDs, shares or interests in registered investment companies (mutual funds), bank collective funds, insurance company separate accounts, exchange-traded REITs, exchange-traded funds, corporate bonds offered pursuant to a registration statement under the Securities Act of 1933, agency debt securities, U.S. Treasury securities, insurance and annuity contracts (both securities and non-securities), guaranteed investment contracts, and exchange-traded equity securities."
I am concerned the definition of "Asset" may exclude exchange traded options.

The definition of "Asset" should be revised in the final version of the BCI Exemption Proposal to include exchange traded options.

Any investor that takes the time to learn the proper use of options uses them to reduce risk and grow their retirement account. I have invested for thirty years and have been a self directed investor for the last fifteen years. Exchange traded options are the most consistently profitable, lowest risk investment vehicle I have found.
Do not take away the retirement investors right to use every investment tool at our disposal to grow our retirement savings.

Regards,