

**From:** John Owen <yourequityman@aol.com>  
**Sent:** Wednesday, September 23, 2015 1:07 PM  
**To:** e-OED  
**Cc:** Andrew Unkefer  
**Subject:** ZRIN 1210-ZA25

To whom it may concern,

I believe this is one of the most unconstitutional laws that is trying to pass in decades. I have been a licensed Insurance professional for over 20 years it doesn't make sense that I'm getting paid by a third party and have to disclose the amount of my fees when none of it comes from the client. Secondly the language that is being considered as to my loyalty to my client might somehow take a backseat or might be hindered is demoralizing, and assumes that I'm thinking of myself before my client.

As a licensed insurance professional I'm already considered to be working as a fiduciary for my client. If I happen to be helping a client with a Qualified account according to Erisa laws does that mean I'm not a client's fiduciary if I'm NOT talking about qualified account's of course not. I'm urging the DOL to consider my comments accordingly and to let our industry work within it's guidelines as it has for decades with minimal complaints. Thank you.

Sincerely

John Owen