This is a no brainer. Legislation should be passed to protect the public, especially the uneducated, uninformed public. Require financial advisers to declare upfront any conflicts of interest and to declare how he/she might benefit from a retail customer accepting her/his recommendation for a transaction, either a buy or a sell. If financial advisers are required to be fiduciaries, then the customer will be fully informed and then they become fully responsible for the purchase/sell transaction.