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Proposed Class Exemptions: Principal Transactions in Certain Debt Securities between Investment Advice Fiduciaries and Employee Benefit Plans and IRAs

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Submitter Information

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General Comment

This is a no brainer. Legislation should be passed to protect the public, especially the uneducated, uninformed public. Require financial advisers to declare upfront any conflicts of interest and to declare how he/she might benefit from a retail customer accepting her/hi recommendation for a transaction, either a buy or a sell. If financial advisers are required to be fiduciaries, then the customer will be fully informed and then they become fully responsible for the purchase/sell transaction.