

PUBLIC SUBMISSION

As of: 4/23/15 9:38 AM
Received: April 23, 2015
Status: Pending_Post
Tracking No. 1jz-8ig9-c98d
Comments Due: July 06, 2015
Submission Type: Web

Docket: EBSA-2014-0016
Fiduciary - Conflict of Interest Exemptions

Comment On: EBSA-2014-0016-0001
Proposed Class Exemptions: Principal Transactions in Certain Debt Securities between Investment Advice Fiduciaries and Employee Benefit Plans and IRAs

Document: EBSA-2014-0016-DRAFT-0001
Comment on FR Doc # 2015-08833

Submitter Information

Name: david pacha
Address:
2203 Lancaster Dr
Columbus, GA, 31904
Email: dcpacha@yahoo.com
Phone: 3145320313

General Comment

this is a great rule change. It prevents annuity salesmen in "investor advisor" roles from selling high commission products to holders of large tax sheltered accounts such as IRA's or 401Ks. The investor's interest should be paramount NOT the commission to be derived by the salesman.