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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

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General Comment

Federal Registrar John smith,

I strongly support the Department of Labor's revision of the Trump era rules which will give workers and retirees greater ability to choose sustainable investment options and make sure their retirement plan managers consider sustainability as well.

I do not want my retirement funds to be invested in industries destroying the planet or mistreating workers, like big oil companies or Wall Street private equity firms. Fund managers should be able to take critical factors like racial equity, workers issues, and climate change into account, and choose sustainable investments that provide good returns and support a safe and resilient economy. Workers and retirees deserve the right to direct that their retirement savings be invested in a way that reflects their ethical concerns.

Please do the right thing and give retirees and their retirement plans the power and flexibility to decide which investments fit their needs, without the burdens and restrictions of the Trump-era rules.