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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

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General Comment

To whom it may concern:

The role of government is essential in establishing the appropriate response that will guide us through the existential threat that climate change possesses.

Naturepedic welcomes and fully supports the U.S. Department of Labor's Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights proposed regulation. Passing this regulation will help lower the climate-related financial risks associated with the climate crisis. This is yet another way to encourage all sectors of our community to contribute to the bigger purpose of protecting our children's future by creating a more robust safety nest among workers and their families across the country.

As a leader of the organic mattress and bedding industry, Naturepedic is determined to change the way industries operate and to incentivize the creation of safer, eco-conscious alternatives to hazardous chemicals to protect the health of our families, environment, and communities.

The Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights regulation consider another critical area of protecting people's lives, such as their savings, and creates an opportunity both to provide financial security to all American families and to advance investments that are socially responsible and consider the impacts of the climate crisis.

Sincerely,

Barry A. Cik, Board-Certified Environmental Engineer, Founder and Technical Director of Naturepedic