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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

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General Comment

Federal Registrar John smith,

Workers' and retirees' savings should be able to be invested in safe and sustainable ways that promote healthy returns, a healthy economy, and a healthy society and planet. That means ensuring that the updated rules fully reverse the Trump-era rules by eliminating all prohibitions and burdens that discourage retirement plans from considering workplace safety, climate impact, racial equity and other conditions that affect the long-term sustainability of the business.

If possible participants in any companies 401k should have some choice where their money is being invested or at least be told where the money is invested. Companies should also have incentives to invest in renewable and climate friendly options as well as companies where fair employment and diverse employment are present.

Thank you,

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