

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

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## General Comment

The end-game results of ESG are not, nor should they be, in the scope of institutionalized investing. If an investor chooses to invest in a company or venture with environmental, social or governance issues in mind, that is certainly that person's prerogative. A fiduciary's responsibility, however, on my behalf, is that of a narrow and specific financial goal. To outsource an investor's intent and to subvert the responsibility of a fiduciary is, in my view, fraud and should not be allowed.