

# PUBLIC SUBMISSION

<b>Received:</b> December 09, 2021 <b>Tracking No.</b> kwz-3b41-fhmr <b>Comments Due:</b> December 13, 2021 <b>Submission Type:</b> API
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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Document:** EBSA-2021-0013-DRAFT-3322

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## Submitter Information

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## General Comment

Federal Registrar John smith,

Workers' and retirees' savings should be able to be invested in safe and sustainable ways that promote healthy returns, a healthy economy, and a healthy society and planet. That means ensuring that the updated rules fully reverse the Trump-era rules by eliminating all prohibitions and burdens that discourage retirement plans from considering workplace safety, climate impact, racial equity and other conditions that affect the long-term sustainability of the business.

I am retired teacher living off a state pension fund. This fund has already removed all fossil fuel holdings from its investments. I hold a graduate degree from Harvard, which finally announced that it too, would divest itself of all such investments. More important, my former mayor is now your Secretary of Labor. I urge him and the Department to rule (1) that all fossil fuel investments are a danger to the security of the U.S. and the world, and (2) that their removal be certified to the Dept. within the year 2022..

W. Hollman