

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

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## General Comment

Administrators of pension plans should not be required or encouraged to employ "environmental, social, and governance" criteria in making investments. They should be focused on earning a good return for their beneficiaries. Not only doe ESG distract them from that aim, but it can be used to punish companies that hold political views different from the administrators ... e.g., that qualified individuals have a right not to be discriminated against because of race or sex in selecting directors for companies.