

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## General Comment

The Employee Retirement Income Security Act (ERISA) exists for a reason.

Investment managers have long had a fiduciary responsibility under the ERISA to make all investment decisions solely on the basis of financial decisions that will increase retirement savings.

However, many investment managers have been sucked into the growing trend of investing MY MONEY to address environmental, social, and corporate governance issues rather than maximizing my returns.

Do not do away with the ERISA provisions. Do not embrace any policy that puts my retirement funds at the mercy of the corruption taking place in Washington DC and in corrupt "WOKE" corporations.

Thank you for your time.