

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

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## General Comment

Federal Registrar John smith,

Workers' and retirees' savings should be able to be invested in safe and sustainable ways that promote healthy returns, a healthy economy, and a healthy society and planet. That means ensuring that the updated rules fully reverse the Trump-era rules by eliminating all prohibitions and burdens that discourage retirement plans from considering workplace safety, climate impact, racial equity and other conditions that affect the long-term sustainability of the business.

I have a 401k (and had different ones over time) and I've always been appalled by the lack of transparency they offer, and how much research is needed to figure out which option does the less wrong. It seems fairly counter intuitive that in order to finance my retirement I would even have the option to invest in companies that will make said retirement unlikely or particularly painful.

Colin Vettier