

PUBLIC SUBMISSION

Received: December 02, 2021 Tracking No. kwp-sw4x-x316 Comments Due: December 13, 2021 Submission Type: API

Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

Federal Registrar John smith,

Workers' and retirees' savings should be able to be invested in safe and sustainable ways that promote healthy returns, a healthy economy, and a healthy society and planet. That means ensuring that the updated rules fully reverse the Trump-era rules by eliminating all prohibitions and burdens that discourage retirement plans from considering workplace safety, climate impact, racial equity and other conditions that affect the long-term sustainability of the business. I managed my own plan for my own company and invested in socially conscious safe funds that were unlikely to contain industries that would likely go bankrupt or be irresponsible and pollute. As a result, the retirement fund grew much faster than normal with a good broker who followed what I wanted. All employees should have the same choice and the funds managers should have the same choices for responsible investments. Janet Emmett