

PUBLIC SUBMISSION

Received: December 02, 2021 Tracking No. kwp-nu3x-5kta Comments Due: December 13, 2021 Submission Type: API
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Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

Federal Registrar John smith,

While other kinds of investment funds allow users to choose between supporting fossil or non-fossil/sustainable investments, 401-Ks and other retirement funds don't have that choice...yet. Other investors have a more savvy option available in sustainables, because contributing to fossil industries is increasingly a risky investment, long term. So of ALL the kinds of investing, retirement, AKA long-term, investing should have the savvy option of avoiding fossil investments.

This is a financially practical decision, even discounting the political ramifications. The Department of Labor MUST revise the Trump-Era rules that discourage sustainable investing for retirement and pension funds!

Thank you.

S. A. Linden