

PUBLIC SUBMISSION

Received: December 02, 2021 Tracking No. kwo-ygna-ko5e Comments Due: December 13, 2021 Submission Type: API
--

Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

Name: Anonymous Anonymous

General Comment

Federal Registrar John smith,

I support the Department of Labor's rule revision which will give workers and retirees greater ability to choose investment options that fit more closely with their ethical beliefs. Retirement funds, like any other investment option, should ultimately be controlled by the investors. Even though these funds are managed by someone else, that someone else should be taking investors' preferences into account as much as possible. Federal regulations which prevent them from doing so are against the best interests of the investors, and potentially also of the companies that benefit from this investing. I encourage you to revise rules as necessary to give investors and fund managers greater freedom to consider companies' ethics in their investment decisions if they choose to do so.

Josh Feldblyum