

PUBLIC SUBMISSION

Received: December 02, 2021 Tracking No. kwo-pv1q-7zle Comments Due: December 13, 2021 Submission Type: API
--

Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

Name: Anonymous Anonymous

General Comment

Federal Registrar John smith,

When it comes down to it, most people want to do the right thing. But when something is out of their control in an area where they lack expertise, the right thing often doesn't get done. Such is the situation for most people with retirement plans. They trust the "experts" to do it for them, and often don't know what their savings are invested in.

The last administration took advantage of this fact by passing regulations that favor unsustainable industries like Big Petroleum that are worsening the environmental crisis that threatens all of our lives. This behind-the-scenes favoritism is not only unfair, it's dangerous to our very survival.

I'm counting on the Department of Labor to follow through with this revision and fix the Trump-era rules that protect unsustainable industries by making it more difficult for retirement plan managers to take into account the real world impact of their

investments on the climate, on working conditions, and on racial equity, as well as the major economic risks associated with these investments.

Workers with retirement plans should have the right to take the big picture into account regarding which companies they support and finance with their hard-earned savings. Correcting this situation IS the right thing to do. Thank you for your attention to this important matter.

Ruth Bargy