To the proposed rule comment reviewers:

We believe the Department of Labor’s proposed rule, Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights,” related to ERISA-regulated retirement plans, is important to restore basic rights and responsibilities for 401(k) plans. Everyone saving for retirement should have the freedom to choose socially responsible investment options and investments that consider a range of social and environmental impacts, like those from the climate crisis.

Failure to allow fiduciaries to consider all material risk factors, including ESG criteria, would be to the detriment of plan participants.

Additionally, investment managers should be given the right to consider all dimensions associated with their plans, including ESG criteria. Those "non-financial" criteria tend to be leading indicators of financial criteria and are part of comprehensively assessing portfolio risk.

I respectfully support the Department of Labor’s proposed rule, Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights.
Sincerely,