

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

**Organization:** Green Retirement, Inc.

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## General Comment

I applaud this proposed new rule as it gets to the heart of what it means to be a fiduciary. This rule speaks to prudence, loyalty, and the duty to diversify. ESG investments have consistently shown to have better returns with lower risk. Further, traditional investments (i.e., Vanguard's 500 Index) do not account for such risks like Stranded Asset Risk. These risks are detrimental to returns/ the chance to retire with dignity. ESG investments seek to address and eliminate these risks. This rule is sorely needed in light of the last administration's ill-fated "anti-ESG" rule.