

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

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## General Comment

I believe climate investments are vitally important for the future of the US economy and society. I personally invest in climate companies, companies addressing emissions reductions and electrification broadly, in my retirement accounts and I can say it is difficult and costly. It is critical that US citizens have an efficient way to invest in climate companies and right now the cost is too high. Please make changes to expand access to climate investments in retirement accounts, the US's future depends on it!

Please consider:

Retirement (ERISA) managers must be empowered to evaluate all factors that impact risk and return, including climate change, which affects nearly every sector of the economy. I am glad to see the Proposed Rule restores fiduciary authority to consider all relevant, financially material factors.

ESG funds have competitive returns compared to the broader market and lower downside risk.

Climate-aligned investing will manage risk, create new jobs, and generate new wealth.

As an employee, I should have the option to align my retirement investments with my personal values, including investing in sustainable, climate-friendly funds.

Other countries and regions such as the EU and UK are addressing climate investments and the US needs to catch up. Please act now!

Jon Gibson