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Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

I am in favor of and ask you to implement the proposed amendments to the Investment Duties regulation under Title I of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The changes clarify ERISA's fiduciary duties and should eliminate concerns fiduciaries may have in selecting assets with ESG considerations.

When fiduciaries can also act on risk due to ESG considerations, they can act as quickly as others in the marketplace which protects fund values.