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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

The goal of a 401k plan is create the means to financially support an individual in retirement. Introduction of any factors other than financial in the investment options and goals are effectively stealing from the 401k participants' futures. If the company provides a pension, then the company can invest with the company's money in whatever the company deems correct. However, the only morally and ethically correct option is to maximize the financial value of a of all 401k participants. Greed, in this case is good, because it maximizes individual and collective benefit and minimizes social cost. Also, by maximizing financial returns, government tax revenue will be maximized in the long run.