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General Comment

Kudos for the clarifications! The large volume of emotional negative responses you are likely to receive will be from those who do not understand fiduciary obligations and/or are pushing higher margin ESG products that avoid benchmarking since there is no common agreement on any of these factors or how to measure them.

Those unhappy with the clarifications need to be informed/reminded that today's plan participants in retirement can't eat "good intentions". What they need is for their fiduciaries to have a single minded focus on providing investments which provide the best risk/return profile so they can generate a return from which they can purchase the food and other products and services they need to live in retirement.