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Submitter Information

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General Comment

I believe that retirement income decisions for investment should be based solely on the financial impact regarding earnings. It is not proper for officials to slant investment, and therefore retirement benefits towards any ESG perspective. That is the right of the investor, the retiree and his/her right alone. "The proposed rule reminds private pension fund managers, who fall under the strictures of the Employee Retirement Income Security Act of 1974 (ERISA), that they must act with a singular fiduciary focus – returns on investment for pensioners and beneficiaries."

I concur with this statement.