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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I stand in agreement with Secretary Scalia. I DO NOT want our 401-k's weaponized by liberal agenda investing!! "ESG investing is based on whatever political biases fund managers decide to apply, with additional costs then being passed on to the individual investor. THAT IS NOT THEIR JOB and OUTSIDE THE BOUNDS OF PROPER FIDUCIARY OBLIGATIONS. The left favors ESG initiatives, as it has effectively weaponized them to coerce businesses to take left-wing positions in the culture wars. Pension holders and 401K participants deserve, and are legally owed, investment portfolios devoid of politicized ESG funds. ERISA fund managers owe a clear duty to maximize the value of the funds they manage, and violate their fiduciary duties if they act otherwise. This rule correctly confirms these principles that have been clearly and repletely established in statute and legal precedent.

WE DO NOT WANT ESG INVESTING!