

PUBLIC SUBMISSION

Received: July 29, 2020
Tracking No. 1k4-9i3a-mzxy
Comments Due: July 30, 2020
Submission Type: Web

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-1070
Comment on FR Doc # 2020-13705

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General Comment

It is a common sense requirement that plan fiduciaries be required "to select investments and investment courses of action based solely on financial considerations relevant to the risk-adjusted economic value of a particular investment or investment course of action."

To do otherwise, would put the resources in such plans at the whim of the fiduciary. The results of such a contrary approach would a) place undue and undefined risk on the plan; b) would break the link of trust with its investors; and c) erode effective accountability of fiduciaries to the investors in the plans.

This proposed rule should be adopted in order to avoid turning on its head the very definition of fiduciary responsibilities, which at their foundation rest on a relationship of trust and confidence with investors. (<https://www.merriam-webster.com/dictionary/fiduciary>)