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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

Im writing to support the Departments recently proposed rule on ESG investing in private pension funds.

As one of the millions of hotel employees in America today, Ive been directly affected by coronaviruses impact on employment. My immediate finances have taken a hit because of coronavirus, and now I worry that my future retirement will be affected.

The damage coronavirus has done is out of anyones control, however, I am still hopeful my retirement can be comfortable because of my private pension fund. My contributions to my private pension fund are the main vehicle driving my hope for a comfortable retirement, and I really hope I can get the best return on my investment possible. Thats why I am strongly supportive of the Departments proposed rules to limit ESG investing in private pensions.

Managers of private pensions should be solely concerned with maximizing the returns of their beneficiaries. When outside goals such as ESG, or other socially and politically motivated goals start creeping into the equation, the returns of the beneficiaries will be the first thing to suffer. For the sake of private pension beneficiaries in this country, this cant be allowed to continue.

Please consider future retirees like me, as you work through the process of finalizing these rules. I urge you to make them final.

Sincerely,
Roseanne Ficken