

# PUBLIC SUBMISSION

**Received:** July 29, 2020  
**Tracking No.** 1k4-9i36-ocxd  
**Comments Due:** July 30, 2020  
**Submission Type:** API

**Docket:** EBSA-2020-0004  
Financial Factors in Selecting Plan Investments

**Comment On:** EBSA-2020-0004-0002  
Financial Factors in Selecting Plan Investments

**Document:** EBSA-2020-0004-DRAFT-0949  
Comment on FR Doc # 2020-13705

---

## Submitter Information

**Name:** Joe Vasta

---

## General Comment

To the Department of Labor,

I've been an artist and musician for 25 years. As one of the millions of self-employed citizens in this country, I'm not able to contribute to a 401(k) plan that my company pays for. Instead, my only option is to contribute to a private pension fund.

I work hard every month to make sure I can contribute to my pension fund and one day become a beneficiary of it when I have to retire. Safeguarding my future retirement income is very important to me and I want to make sure that my money is in the best possible place for my retirement.

I'm commenting on the proposed rule today because I'm worried that ESG investing will put my retirement at risk. I want my fund managers to put financial returns over social, political, or other ESG considerations so that I can comfortably enjoy the retirement that I worked so hard for. As such, I hope the SEC adopts the proposed rule to strengthen requirements on ESG investing and private pension funds.

I hope you can understand that my private pension is not an appropriate place for social, political, and ESG considerations. Politicians should handle these things. Instead, I want to make sure that my fund managers focus solely on returns. I encourage the DOL to finalize this proposed rule.

Sincerely,  
Joe Vasta