I am deeply dismayed to learn of these proposed changes, and sincerely hope they will be rejected. As a 401(k) plan participant, I have elected the socially responsible choices available to me because I believe that mitigating long-term environmental, social and governance risk is important to safeguarding long-term financial returns, and because I believe that my investments should reflect my values. I have religious colleagues who have similarly sought to align their investments with their values, even though that led them to make different choices.

Considering ESG risk is both the smart and the right thing to do, and we should be encouraging rather than discouraging it.