

PUBLIC SUBMISSION

Received: July 29, 2020
Tracking No. 1k4-9i35-18cf
Comments Due: July 30, 2020
Submission Type: API

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0939
Comment on FR Doc # 2020-13705

Submitter Information

Name: Jason Webb

General Comment

To the Department of Labor,

Thank you for the opportunity to comment on and support your proposal to enhance protections of my retirement savings from being used for political purposes.

As a construction worker, I work hard to save for my retirement and expect my fund manager to maximize my savings. I dont want my retirement dollars being used to wage political wars against the corporations, especially if it decreases my financial returns.

If the DOL gets loose with what fund managers are allowed to do in the name of the ESG, they will be used as political tools and my retirement savings will suffer. That is why this rule is so important because it clarifies that without exception investment managers must be focused on financial goals and nothing else.

I strongly support your proposal and urge you to swiftly finalize it once the comment period is over.

Sincerely,
Jason Webb
San Diego, CA

