ID: EBSA-2020-0004-0002, RIN 1210-AB95, 29 CFR Part 2550, FRN: 2020-13705

Thank you for allowing this comment SUPPORTING the proposed rule surrounding financial factors in selecting plan investments.

It is imperative private pension fund managers, who fall under the strictures of the Employee Retirement Income Security Act of 1974 (ERISA), act with a singular fiduciary focus, that being returns on investment for pensioners and beneficiaries relevant of course to the risk adjusted economic value or specific investment course of action. Anything less than this would be a violation of the fund managers fiduciary responsibilities requiring that plan fiduciaries act prudently and diversify plan investments so as to minimize the risk of large losses.

They are to act solely in the interest of the plan's participants and beneficiaries, and there exists no room for anything other than undivided loyalty to these participants and beneficiaries.

Having been a financial planner for over 25 years, my own clients expect nothing less of me personally, than to hold their interests and wellbeing above that of my own.

We commend Labor Secretary Eugene Scalia for making this recommendation.
Thank You for your time.