

# PUBLIC SUBMISSION

**Received:** July 29, 2020  
**Tracking No.** 1k4-9i32-tlhk  
**Comments Due:** July 30, 2020  
**Submission Type:** Web

**Docket:** EBSA-2020-0004  
Financial Factors in Selecting Plan Investments

**Comment On:** EBSA-2020-0004-0002  
Financial Factors in Selecting Plan Investments

**Document:** EBSA-2020-0004-DRAFT-0841  
Comment on FR Doc # 2020-13705

---

## Submitter Information

**Name:** Catherine Chiodo

---

## General Comment

While I support the stated purpose of this rule--to work against excessive risk in investment plans--I'm deeply troubled by the proposed restrictions on the ability of financial advisors of certain tax-qualified retirement plans to use environmental, social and governance criteria when selecting investments for retirement plan participants.

It is absolutely crucial that the enormous financial power of these plans can be used in a socially responsible manner. Removing these options would be disastrous for social accountability and mitigating global heating. I strongly encourage the administration to change the proposed plan to address this.