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Submitter Information

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General Comment

I support this proposed rule. It appears that this proposed rule simply reinforces the long-standing legal requirement that persons managing retirement funds have as their highest responsibility the prudent management of the beneficiaries money.

Any environment that allows something other than this singular fiduciary responsibility, clearly undermines legal precedence and deceives individuals that have placed their trust, not in the fund managers per se, but in the legal framework that they believe protects them and their life-long savings for retirement.