

# PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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## Submitter Information

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## General Comment

It is irresponsible and unethical to allow fund managers to use investor funds to push environmental, social or political agendas without regard to the betterment of the individual investor. Fund managers have a responsibility to do what is best for the investor, NOT what is best for a social agenda. Fund managers have a clear duty to maximize the value of the funds they manage, and violate their fiduciary duties if they act otherwise. ESG investing allows fund managers to ignore the best interests of their clients in favor of using funds to coerce businesses to participate in the culture wars. The Department of Labor's proposed policy change will help mitigate the misuse of investor funds to support political/social agendas at the discretion of the fund managers. This proposed rule change will benefit ALL investors, regardless of political affiliation or social beliefs. The bottom line is hard working people across the political/social spectrum invest in their futures and expect their money to be put to work fairly and ethically with the intent of an honest return on their investment. I support the proposed policy change and commend the Department of Labor for this initiative.