

July 29, 2020
Mr. Jason DeWitt
Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Ave., N.W.
Washington, DC 20210
Re: RIN 1210-AB95

Dear Mr. DeWitt,

I wish to express my unconditional support for the Department of Labor's proposed ruling clarifying language to ensure that pension and investment fund managers focus solely on maximizing their clients' return.

As my company's Senior Human Resources Manager, we are unable to independently manage our company's retirement fund – which means we must trust the managers who have our employees' livelihoods in their care. One of the core tenets of hiring and retaining hard working employees is by being able to uphold strong, steady retirement savings returns. ESG investments threaten to not only weaken those investment returns but also to threaten my company's ability to obtain highly skilled employees, thereby jeopardizing the efficiency of our operations.

In fact, ESG investments have been caught producing nearly half<https://www.pacificresearch.org/wp-content/uploads/2019/05/ESG_Funds_F_web.pdf> of what standard S&P 500 funds were able to. Instead of protecting investors, these ESG investments were weaponized against hardworking people's retirements in order to address alleged social and political causes instead. These investment fund managers need to be expressly prohibited from having these ESG investments instead of those that will provide the highest possible rate of return for investors.

I can confirm that my company's employees would much rather choose to maximize their personal returns instead of whatever political or social ideas have become popular among the media and used as the latest buzz words. If investors are able to know that their investments are being maximized for the greatest possible returns to be used in retirement, those who are so inclined may choose to support political or social causes of their own free will that match their values – not whatever vague, underperforming causes that ESG investments would lead to.

It is the responsibility of the Department of Labor to ensure practices like that of ESG investing do not occur at the expense of investors' funds. I encourage you to keep in mind that ESG investments would not only be detrimental to the comfortable retirement of my coworkers but also for millions of others all across the country.

Sincerely,


Sandra Moore
5052 Upton Court
Denver, Colorado 80239-4344