

July 29, 2020

The Honorable Eugene Scalia
Secretary
U.S. Department of Labor
200 Constitution Ave. NW
Washington, DC 20210

Dear Secretary Scalia:

I appreciate the opportunity to submit this comment on the above-styled proposed rule (Proposal) that would confirm that investment managers of plans governed by the Employee Retirement Income Security Act of 1974 must select investments based solely on financial considerations relevant to the risk-adjusted economic value of a particular investment or investment strategy. It would clarify that such managers are not permitted to select investments that are less objectively likely to bring the highest risk-appropriate return to the plan because the preferred investments better comport with the personal policy preferences of the plan managers or any other parties.

I thank the Department for promoting this proposed rule. ERISA fund managers have a duty to maximize the value of the funds they manage, and if they use their position to invest in funds for any other position. It is important to me that my 401K is working for me so I may have a retirement that I have worked so hard to invest in. I have sacrificed to contribute to this fund and it would all be in vain if the managers were allowed to use my money to promote social policies that I don't support and which diminish my retirement.

Sincerely,



Karen Jackson
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Roe, AR 72134