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Submitter Information

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General Comment

Financial advisers should have the ability to consider other a range of criteria in dispensing their fiduciary responsibility to their clients so that they may achieve the greatest short-term and long-term benefits for their clients. They should be able to consider whether or not companies have established diverse leadership teams, whether they foster inclusive or discriminatory workplaces, and whether they engage in a variety of other practices that may impact a companys performance.

Therefore, the proposed rule should not be approved, and current rules allowing for the above definition of fiduciary responsibility should stand.