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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I am opposed to the promulgation of the final rule on the proposal for "Financial Factors in Selecting Plan Investments" (RIN: 1210-AB95, Docket ID EBSA-2020-0004).

The proposal is a prime example of federal overreach. As a participant in a pension program, I do not need the Federal government "protecting" me by limiting my investment options or those of the fiduciaries that invest my pension funds.

The proposal will have the unintended effect of preventing myself and others from benefiting from investments that address my personal religious beliefs. It is jaw-dropping incredible that the current administration would propose to limit investments of this nature, which would be classified as "social" in the realm of ESG investments.

I request that the Department of Labor abandon the proposed rule.

Thank you.