As a stakeholder, I strongly oppose this proposed rule. The proposed rule-making will discourage financial advisers from considering ESG criteria. At the moment, three-quarters of all asset managers considered ESG investments as a way to improve returns and minimize risk over time. Fiduciaries must be able to consider whether or not companies have established diverse leadership teams, whether they foster inclusive or discriminatory workplaces, and whether they engage in a variety of other practices that may impact a company’s performance. Furthermore, Millennials are demanding that their 401k be invested in ESGs to protect their investments and align with their values. This rule-making would hinder financial managers from being able to do the bidding of those whose money is invested.