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Submitter Information

Name: Daniel Chandler

General Comment

Your proposed rule appears to be a vain attempt to freeze the world. Investment managers have been offering environmentally founded recommendations for a long time. My wife and I first were made aware of such environmentally friendly funds back in the 80s.

Recently, climate change has made investments in the fossil fuel industry more and more problematic. More and more investment firms have therefore begun advising their clients to avoid them. I would refer you to the Blackstone announcement in January.

As it becomes clearer that the days of fossil fuels are limited--and therefore the returns of investment in that sector will continue to decline--it would be an abdication of fiduciary responsibility NOT to include environmental considerations.

This rule should not go forward.