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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I am not in favor of the The US Department of Labor's proposal to restrict the use of environmental, social, and governance (ESG)-themed investments within tax-qualified retirement plans governed by the Employee Retirement Income Security Act (ERISA).

Fiduciaries should be able to consider whether or not companies have established diverse leadership teams, whether they foster inclusive or discriminatory workplaces, and whether they engage in a variety of other practices that may impact a companys performance.

Furthermore, Millennials should be able to have their 401k be invested in ESGs to protect their investments and align with their values. This rule-making would hinder financial managers from being able to do the bidding of those whose money is invested.

Thank you for carefully considering my comment.