

# PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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## General Comment

The report on the proposed regulation states: "Available research and data show a steady upward trend in use of the term ESG among institutional asset managers, an increase in the array of ESG-focused investment vehicles available, a proliferation of ESG metrics, services, and ratings offered by third-party service providers, and an increase in asset flows into ESG funds."

Since the market place of investor decisions indicates a clear demand for ESG focused investments, the proposed rule restricting such investments is clearly against the interests of the investors. Investor choice should prevail.