

## HOUSE OF DELEGATES WEST VIRGINIA LEGISLATURE

DIANNA GRAVES (304) 552-1919 Building 1, Room 207-E 1900 Kanawha Blvd., East Charleston, WV 25305-0470 Phone (304) 340-3392 EMAIL: DIANNA.GRAVES@WVHOUSE.GOV

Office of Information and Regulatory Affairs Office of Management and Budget Room 10235 New Executive Office Building Washington, D.C. 20503 RIN 1210-AB95 Committees:

Chair - Pensions and
Retirement
Finance
Banking and Insurance
Energy
Senior, Children, and Family
Issues
Political Subdivisions

To the Office of Management and Budget:

As Chair of the Pensions Committee in the West Virginia House of Delegates, I write this letter today in support of the new rule proposed by the U.S. Department of Labor which would prohibit retirement plan fiduciaries from sacrificing investment returns to further political agendas. Beyond the need for financial stability in the current era of economic uncertainty, there is a moral responsibility to protect those who have entrusted their future to a retirement plan so that they will be able to provide for their family.

West Virginia's workforce has been the backbone of the nation's energy sector. Our chemical companies and manufacturers supported the nation at every turn. Our coal and natural gas have powered our country and established the largest continuous expansion of prosperity in human history. And now those West Virginians who have spent a lifetime making this nation what it is simply want their retirement impartially and intelligently invested where it will protect their families' financial futures instead of to further a fiduciary's political agenda.

Thank you for considering this important new rule.

Sincerely,

Dianna Graves

Chair of Pensions & Retirement Committee

West Virginia House of Delegates