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General Comment

I am writing this comment as an investment manager who places his fiduciary duty to his investors above all else. This proposed ban will have a negative impact on the financial situation of the hard-working people that place their trust and their finances in the hands of retirement funds. The deliberate exclusion of any data relevant to a company's performance inhibits proper capital allocation. This is particularly true of data regarding the long-term suitability for sustained long-term performance, known today as "ESG". This proposed rule forms a contradiction by telling fiduciaries to blatantly disregard factors that are directly correlated to long-term financial performance. I encourage the Department of Labor to review this rule, as it will lead to confusion and poor performance amongst professional investors. In fact, it should be every investor's fiduciary duty to factor ESG metrics into their decision making process.