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Financial Factors in Selecting Plan Investments

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Submitter Information

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General Comment

I believe that the proposed rule would make it harder for people like me to invest in socially responsible investments. This rule would limit my power to make choices using my own selection criteria. It is a grotesque example of government picking winners and losers, something this administration has railed against. I disapprove of the proposed rule for this and many other reasons.

This administration has demonstrated hostility toward any infringement on the fossil-fuel industry and other polluting industries. I suspect that this rule is yet another move on behalf of these industries given the growing popularity of socially responsible ESG investments.

People want their investments to yield results, but we simultaneously want a healthy planet and healthy citizenry and workers that are well-treated. The success of the ESG investments proves that the two goals are compatible and even synergistic. This is why people are investing more and more in ESG funds. You do us all a disservice by infringing on that right.